Financing My Future – Financial Aid Options

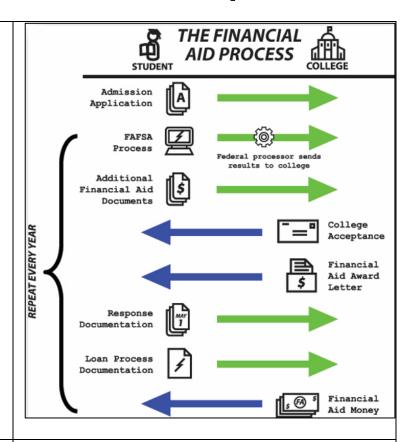
What is financial aid?	Financial aid is available from a vareity of sources. • The U. S. Federal Government • Your State Government • Your College or Career School • Nonprofit or Private Organization It is free to apply and the money can help you pay for post-secondary education and training programs
After high school, the more education or training you receive your earning potential grows!	Earnings and unemployment rates by educational attainment, 2021 Click legend items to change data display Median usual weekly earnings Unemployment rate Doctoral degree Professional degree Master's degree Bachelor's degree Associate's degree Associate's degree High school diploma Less than a high school diploma Less than a high school diploma Note: Data are for persons age 25 and over. Earnings are for full-time wage and salary workers. Source: U.S. Bureau of Labor Statistics, Current Population Survey.
 Benefits of continuing your education and/or training after graduation. 	 Higher earning potential More job/promotion opportunities More employer-provided benefits More job satisfaction More on-the-job training opportunities Better working conditions
 There are different types of financial aid. By filling out the financial aid application your eligibility for each type will be determined based on your family income. 	Grants Need based money with no repayment Scholarships Merit or preformanced based money with no repayment Need based campus job, earnings get paid directly to student as wages Federal Loans Fixed low interest rate money that has to be repayed after college graduation
4. Are you a College Bound Scholar ? Check with your counselor or Career Center Specialist	 You would've been signed up in middle school Need at least a 2.0 GPA It can pay up to full tuition in Washington State Scholarship is based on family income

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5. The financial aid process can seem overwhelming, but it is best to apply early and ask for help if needed.

Add ALL potential colleges to your list within the financial aid application. Each college will provide a financial aid award offer.



6. This year, there is a new financial aid application coming out in **December**.

(*Note: Typically, the financial aid application is available Oct. 1st of each year)

- Prior to the application opening, **create your** account.
- Complete the application as close to the date it opens as possible.
- Add all colleges/programs you either <u>applied</u>
 <u>to</u> or plan <u>to apply</u> to and update as needed.
- Fill out the 2025-2026 financial aid application.
- Use **2023 tax information** for the application.

WASFA

7. In **Washington State** there are two different applications for financial aid.

You will fill out **one** application based on your eligibility.

FAFSA= Free Application for Federal Student Aid WASFA = Washington Application for State Financial Aid

8. After you apply for FAFSA/WASFA be sure to:

- File the FAFSA if you are a
 U. S. citizen or eligible noncitizen.

 File the WASFA if you are not eligible to complete the FAFSA due to immigration status and you meet the eligibility criteria for one of the state aid programs providing aid to
 - Check email for any additional information needed for your financial aid application.

non-citizens.

- Make corrections/updates promptly.
- Apply for scholarships.

FAFSA

 Check your email for financial aid award offers from the college/program

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9. What do you do when you receive a financial aid award offer from a college or program?	 Compare award offers before accepting. Determine your own "out of pocket" costs for each college/program option. Ask for help from your counselor or Career Center Specialist at your school.
10. Log into Naviance	Username: district ID# Password: district password
11. Task Completion:	Click on Planner>Tasks Click the title of the task, Complete Financial Aid Survey

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